



Policy Number: SCCPFA-00002014

Authority Ref#: BW2408611

Declarations

This New Business Declarations Page is attached to and forms a part of Lloyd's Certificate SLC-3 (USA) LMA2868.

These declarations and the common policy conditions, together with the form(s) and endorsements, if any, issued to form a part thereof, complete the above numbered certificate.

Named & Mailing Address of Policyholder:

John Doe

123 Main Street
City, PA, 99999

Type of Policy: Collect Cover Collector

Policy Term: 12/01/2025 to 12/01/2026 at 12:01 A.M. Standard Time at the mailing address shown above.

Certain Underwriters at Lloyd's, London Percentage 100%

Limits of Insurance :

The maximum the Company will pay per occurrence of loss as defined in the policy wording is \$100,000.00

The policy is further subject to the below limits by class. The Class Limits stated are the maximum amount the Company will pay as defined by the specific class wording attached.

Class Limit	Class Description	Max/Item
\$100,000.00	Art - Unscheduled	\$25,000.00

Named Locations

The below listed locations are considered named under the coverage of this policy.

123 Main Street
City, PA, 99999

All Risk Deductibles

In the event of a loss, the following deductible applies as defined in the policy wording:
\$2,500.00

Forms and Endorsements Made Part of this Policy

This insurance applies to the property described above and for which a coverage amount and premium are stated, and is subject to the following forms and endorsements: TM-CPPFA-DEC (05/24), TM-CPPFA-001 (04/24), SLC-3 (USA), TM-CPPFA-017, TM-CPPFA-051, TM-CPPFA-14, LMA3100A, LMA5018, LMA5019, LMA5020, LMA5021, LMA5062, LMA5096, LMA5393, LMA5401, LMA5402, LMA5403, LMA5583B, NMA1191, NMA2340, NMA2802, NMA2962

Premium and Surcharges

The total cost of the above referenced policy number is as stated below.

Total Premium:	<u>\$360.00</u>
Surplus Lines Tax:	<u>\$10.80</u>
Stamping Fee:	<u>\$20.00</u>
Producer Fee:	<u>\$14.40</u>
Total Cost of Policy	<u>\$405.20</u>

In return for the payment of the premium stated, and subject to all terms and conditions thereof, we agree to provide you with insurance as stated in this policy.

In the event of a claim, please notify the following: Claimsreporting@preciseadjustments.com or 800-627-7601. For all other inquiries please contact your producer.

Service of Suit may be made upon: Lloyd's America, Inc. Attn: Legal Department, 280 Park Avenue, East Tower, 25th Floor, New York, NY 10017.

Producer: Foresite Sports, LLC (dba Collect Cover) 66170
Gregory Esterhai 419706
3533 West Chester Pike #418
Newton Square, PA 19073

Countersignature: _____



Surplus Lines Broker: Tokio Marine Highland Insurance Services, Inc. 52653
150 N. Wacker Drive, Suite 2020,
Chicago, IL 60606

By: _____
Authorized Representative



Date: 11/07/2025

THE INSURER WHICH HAS ISSUED THIS INSURANCE IS NOT LICENSED BY THE PENNSYLVANIA INSURANCE DEPARTMENT AND IS SUBJECT TO LIMITED REGULATION. THIS INSURANCE IS NOT COVERED BY THE PENNSYLVANIA PROPERTY AND CASUALTY INSURANCE GUARANTY ASSOCIATION.

SAMPLE

LLOYD'S OF LONDON

SCHEDULE OF SYNDICATES

(UNDER AUTHORITY REFERENCE B2429BW2408611)

Participation (Percentage)	Syndicate Number
80.0000%	510
20.0000%	1880
Total: 100.0000%	



Lloyd's Certificate

This Insurance is effected with certain Underwriters at Lloyd's, London.

This Certificate is issued in accordance with the limited authorization granted to the Correspondent by certain Underwriters at Lloyd's, London whose syndicate numbers and the proportions underwritten by them can be ascertained from the office of the said Correspondent (such Underwriters being hereinafter called "Underwriters") and in consideration of the premium specified herein, Underwriters hereby bind themselves severally and not jointly, each for his own part and not one for another, their Executors and Administrators.

The Assured is requested to read this Certificate, and if it is not correct, return it immediately to the Correspondent for appropriate alteration.

All inquiries regarding this Certificate should be addressed to the following Correspondent:

CERTIFICATE PROVISIONS

1. **Signature Required.** This Certificate shall not be valid unless signed by the Correspondent on the attached Declaration Page.
2. **Correspondent Not Insurer.** The Correspondent is not an Insurer hereunder and neither is nor shall be liable for any loss or claim whatsoever. The Insurers hereunder are those Underwriters at Lloyd's, London whose syndicate numbers can be ascertained as hereinbefore set forth. As used in this Certificate "Underwriters" shall be deemed to include incorporated as well as unincorporated persons or entities that are Underwriters at Lloyd's, London.
3. **Cancellation.** If this Certificate provides for cancellation and this Certificate is cancelled after the inception date, earned premium must be paid for the time the insurance has been in force.
4. **Service of Suit.** It is agreed that in the event of the failure of Underwriters to pay any amount claimed to be due hereunder, Underwriters, at the request of the Assured, will submit to the jurisdiction of a Court of competent jurisdiction within the United States. Nothing in this Clause constitutes or should be understood to constitute a waiver of Underwriters' rights to commence an action in any Court of competent jurisdiction in the United States, to remove an action to a United States District Court, or to seek a transfer of a case to another Court as permitted by the laws of the United States or of any State in the United States. It is further agreed that service of process in such suit may be made upon the firm or person named in item 6 of the attached Declaration Page, and that in any suit instituted against any one of them upon this contract, Underwriters will abide by the final decision of such Court or of any Appellate Court in the event of an appeal.

The above-named are authorized and directed to accept service of process on behalf of Underwriters in any such suit and/or upon request of the Assured to give a written undertaking to the Assured that they will enter a general appearance upon Underwriters' behalf in the event such a suit shall be instituted. Further, pursuant to any statute of any state, territory or district of the United States which makes provision therefor, Underwriters hereby designate the Superintendent, Commissioner or Director of Insurance or other officer specified for that purpose in the statute, or his successor or successors in office, as their true and lawful attorney upon whom may be served any lawful process in any action, suit or proceeding instituted by or on behalf of the Assured or any beneficiary hereunder arising out of this contract of insurance, and hereby designate the above-mentioned as the person to whom the said officer is authorized to mail such process or a true copy thereof.

5. **Assignment.** This Certificate shall not be assigned either in whole or in part without the written consent of the Correspondent endorsed hereon.
6. **Attached Conditions Incorporated.** This Certificate is made and accepted subject to all the provisions, conditions and warranties set forth herein, attached or endorsed, all of which are to be considered as incorporated herein.
7. **Short Rate Cancellation.** If the attached provisions provide for cancellation, the table below will be used to calculate the short rate proportion of the premium when applicable under the terms of cancellation.

Short Rate Cancellation Table For Term of One Year.

Days Insurance in Force	Per Cent of one year Premium	Days Insurance in Force	Per Cent of one year Premium	Days Insurance in Force	Per Cent of one year Premium	Days Insurance in Force	Per Cent of one year Premium
1	5%	66 - 69	29%	154 - 156	53%	256 - 260	77%
2	6	70 - 73	30	157 - 160	54	261 - 264	78
3 - 4	7	74 - 76	31	161 - 164	55	265 - 269	79
5 - 6	8	77 - 80	32	165 - 167	56	270 - 273 (9 mos)	80
7 - 8	9	81 - 83	33	168 - 171	57	274 - 278	81
9 - 10	10	84 - 87	34	172 - 175	58	279 - 282	82
11 - 12	11	88 - 91 (3 mos)	35	176 - 178	59	283 - 287	83
13 - 14	12	92 - 94	36	179 - 182 (6 mos)	60	288 - 291	84
15 - 16	13	95 - 98	37	183 - 187	61	292 - 296	85
17 - 18	14	99 - 102	38	188 - 191	62	297 - 301	86
19 - 20	15	103 - 105	39	192 - 196	63	302 - 305 (10 mos)	87
21 - 22	16	106 - 109	40	197 - 200	64	306 - 310	88
23 - 25	17	110 - 113	41	201 - 205	65	311 - 314	89
26 - 29	18	114 - 116	42	206 - 209	66	315 - 319	90
30 - 32 (1 mos)	19	117 - 120	43	210 - 214 (7 mos)	67	320 - 323	91
33 - 36	20	121 - 124 (4 mos)	44	215 - 218	68	324 - 328	92
37 - 40	21	125 - 127	45	219 - 223	69	329 - 332	93
41 - 43	22	128 - 131	46	224 - 228	70	333 - 337 (11 mos)	94
44 - 47	23	132 - 135	47	229 - 232	71	338 - 342	95
48 - 51	24	136 - 138	48	233 - 237	72	343 - 346	96
52 - 54	25	139 - 142	49	238 - 241	73	347 - 351	97
55 - 58	26	143 - 146	50	242 - 246 (8 mos)	74	352 - 355	98
59 - 62 (2 mos)	27	147 - 149	51	247 - 250	75	356 - 360	99
63 - 65	28	150 - 153 (5 mos)	52	251 - 255	76	361 - 365 (12 mos)	100

Rules applicable to insurance with terms less than or more than one year:

- A. If insurance has been in force for one year or less, apply the short rate table for annual insurance to the full annual premium determined as for insurance written for a term of one year.
- B. If insurance has been in force for more than one year:
 1. Determine full annual premium as for insurance written for a term of one year.
 2. Deduct such premium from the full insurance premium, and on the remainder calculate the pro rata earned premium on the basis of the ratio of the length of time beyond one year the insurance has been in force to the length of time beyond one year for which the policy was originally written.
 3. Add premium produced in accordance with items (1) and (2) to obtain earned premium during full period insurance has been in force.

LLOYD'S

One Lime Street London EC3M 7HA



COLLECT COVER COLLECTOR POLICY

AGREEMENT

We will provide the insurance described in this policy in return for the premium and compliance with all applicable provisions of this policy.

Throughout this policy “you” and “your” refer to the Named Insured stated in the Declarations. The words “we”, “us” and “our” refer to the Company providing this insurance.

Various provisions in this policy restrict coverage. Read the entire policy and any form(s) and endorsements carefully to determine rights, duties, and what is and is not covered.

Words and phrases that appear in quotation marks have special meaning. Refer to the Definitions Section.

COVERAGE

1. Covered Property

Property owned by you consisting of collectible property of every nature and description or “on approval” to you while in your care, custody as defined in the class specific endorsement(s) attached to this policy.

2. Property Not Covered

Covered Property does not include:

- a. Contraband or property in the course of illegal transportation or trade.
- b. Bullion, gold, platinum, coins containing gold or platinum, jewelry or watches whether or not they contain precious gems.
- c. Explosives, or explosive devices.
- d. Live animals.
- e. Motorized vehicles or transportation equipment.
- f. Perishables.
- g. Plants or insects.
- h. “Dealer stock” or
- i. Guns, knives or edged weapons.

3. Minimum Loss

We will not pay for any “loss” unless the amount of the “loss” exceeds \$100. For “losses” in excess of \$100 we will pay the full amount of the claim, less any applicable deductible, up to the applicable limit of insurance.

4. Coverage Territory

We insure Covered Property:

- a. Only at the Named Location with the United States; and
- b. Worldwide (except as prohibited by law) for you for personal travel, including shipping or mailing by you or to you.

5. Covered Causes of Loss

We will pay for "loss" to Covered Property occurring during the policy period unless the "loss" is excluded.

6. Limits of Insurance

The policy limit of insurance shown in the Declarations is the most we will pay for any one "occurrence".

This includes:

- a. While at the Named Location(s) listed in the Declarations.
- b. The Transit and Unnamed Locations sub-limit(s), if shown in the Declarations, applies to Covered Property that is temporarily away from the Named Location(s), including Covered Property transported in your personal custody or in the custody of your authorized personal representative. This includes while at or going to or returning from a "Collectible Exhibition".
- c. Shipments of Covered Property as shown in the Declarations and as outlined in Shipping Requirements.
- d. The most we will pay for "loss" to any individual or multiple piece item is \$25,000 unless it is scheduled on the policy.

7. Earthquake Coverage Limit

The maximum "loss" we will pay in any one "occurrence" is the policy limit or \$100,000, whichever is less. Earthquake in the State of California is excluded under this policy.

8. Storage Location Sub-Limit

The maximum "loss" we will pay in any one "occurrence" is the policy limit or \$100,000, whichever is less for Covered Property in any storage facility.

9. Shipping Requirements

The sub-limit shown in the Declarations is the maximum "loss" we will pay for Covered Property for any shipment with carriers providing tracking, including confirmation of delivery service. Shipments via USPS regular mail are excluded.

10. Automatic Yearly Increase

The Policy Limit of Insurance will automatically increase by 3% upon renewal on the renewal date with the subsequent increase in premium in accordance with our rates in effect as of the renewal date.

In no event will this automatic increase serve to increase:

1. The Policy Limit of Insurance to more than \$1,000,000; or
2. Any sub-limit; or
3. Any individual scheduled item.

EXCLUSIONS

We will not pay for a "loss" caused directly or indirectly by any of the following. Such "loss" is excluded regardless of any other cause or event contributing concurrently or in any sequence to the "loss". These exclusions apply whether or not the "loss" event results in widespread damage or affects a substantial area:

1. War and Military Action

- a. War, including undeclared war, civil war.
- b. Warlike action by a military force, including action in hindering or defending against an actual or expected attack, by any government, sovereign or other authority using military personnel or other agents; or
- c. Insurrection, rebellion, revolution, usurped power, or action taken by governmental authority in hindering or defending against any of these.

This exclusion does not apply to Covered Property in transit.

2. Governmental Action

Seizure or destruction of Covered Property by order of governmental authority to include but not limited to confiscation, nationalization, or requisition. However, we will pay for acts of destruction or "loss" ordered by governmental authority and taken at the time of a fire to prevent its spread if the fire would be covered under this policy.

3. Nuclear Hazard

- a. Any weapon employing atomic fission or fusion; or
- b. Nuclear reaction or radiation or radioactive contamination however caused.
- c. Any chemical, biological, bio-chemical, or electromagnetic weapon.

However, we will pay for "loss" caused by resulting fire if the fire would be covered under this policy.

- 4. Wear and tear, mold, gradual deterioration, inherent defect or any quality in the product which causes it to damage or destroy itself.
- 5. Damage sustained due to or resulting from any repair, restoration, or retouching. This includes work done on Covered Property or by others working on your behalf, including framers.
- 6. Any earth movement, including earthquake, sinkhole collapse, mine subsidence, landslide, or earth sinking, rising, or shifting, expansion or contraction, or any other shifting of earth. This applies only if scheduled location is in the State of California.
- 7. "Loss" caused by water if scheduled location is in Flood Zone A or V.
- 8. Insects, rodents, vermin, or other animals.
- 9. While in the custody of shipping or mailing companies including USPS regular mail, except as covered under Shipping Requirements.
- 10. Property in checked baggage or in an unattended hotel/motel room unless in the locked hotel safe.

11. Theft from an unattended vehicle.
12. Fluctuations in temperature or relative humidity unless caused by fire, lightening, flood, or storms.
13. "Loss" to "Dealer Stock". However, this does not apply to incidental sale or trade of your unwanted property or duplicates of your owned property.
14. Mysterious Disappearance. We will not pay for "loss" to Covered Property where there is no physical or documented evidence of theft or disappearance if, after a reasonable investigation has been conducted, cannot be explained.
15. Unexplained "loss" or shortage upon taking inventory.
16. Delay, loss or use, loss of market or any other consequential "loss".
17. Any fraudulent, dishonest, or criminal act or acts by:
 - a. You, anyone else with an interest in the Covered Property or your or their employees whether or not committed alone or in collusion with others, whether or not such act or acts be committed during the hours of employment; or
 - b. Anyone entrusted with the Covered Property. This exclusion does not apply to a carrier for hire, mailing or shipping.
18. Voluntary parting with any Covered Property by you, your spouse, any current or former family members or anyone to whom you have entrusted the Covered Property. This exclusion applies to all such parting whether or not the parting was induced by any fraudulent scheme, trick device, false pretence or conversion.

Additional Class specific exclusions may apply as per Class specific endorsement(s) attached to this policy.

LOSS SETTLEMENT

In the event of "loss", Covered Property will be settled as follows. The most we will pay per any "occurrence" is the maximum Limit of Insurance as stated in the Declarations:

1. The most we will pay is the lesser of:
 - a. The market value of the Covered Property at the time of "loss" or;
 - b. The cost and expense of restoration of the item as nearly as possible to its condition immediately before the "loss", including any additional charges associated with such restoration. Loss in value, if any, after restoration, is covered and will be agreed upon between you and us.

2. Pair or Set

In event of "loss" to an item which is part of a pair or set:

- a. A partial "loss" may be paid, and the measure of "loss" will be a reasonable and fair proportion of the total value of the pair or set, considering the importance of the item to the pair or set.

In the event of total "loss", you agree to surrender the property to us, and we will become the full owners and reserve the right to take possession of the item, pair or set.

COVERAGE CONDITIONS

1. Onus of Proof

Notwithstanding, anything contained herein to the contrary, it is hereby understood and agreed that the value of the items insured on an unscheduled basis is not agreed and that in the event of any claim being made hereon for "loss" to any Covered Property, the onus of proving the value of any item for which is made hereunder will be upon you. However, under no circumstances will any recovery made by you hereunder for "loss" to any Covered Property exceed the value for that Covered Property provided in the schedule.

It is warranted as a condition precedent to you making any recovery hereunder for "loss" to Covered Property that presentation of satisfactory proof of value and ownership will have been made to and accepted by underwriters.

2. Packing

You agree to the best of your ability, to ensure that Covered Property will be packed and unpacked in a professional manner.

3. Protective Safeguards

You represent and agree to maintain throughout the term of this policy that all protective safeguards as were represented to be in existence at all locations when this coverage began. We will cover no more than \$60,000 for Covered Property for "loss from burglary or theft if prior to the burglary or theft you failed to keep the applicable protective safeguard in working order.

The limitation will not apply to:

- a. Covered Property in a bank or safe deposit box or
- b. Covered Property in your physical presence or that of a member of your household.

The maximum payment will be the amount listed above or the policy limit, whichever is less.

4. Records

You will keep a detailed and itemized inventory of all Covered Property that includes artist name, title of work, date, dimensions, and value. In addition, you agree to provide us with the itemized inventory of Covered Property at time of "loss".

GENERAL CONDITIONS

1. Abandonment

There can be no abandonment of any Covered Property to us.

2. Arbitration

In the event you and we disagree on the value of the Covered Property or the amount of "loss", the claim will be resolved by an arbitration process beginning with a written demand by either party for an

appraisal of the "loss". Each party will select a competent and impartial appraiser. The two appraisers will select an umpire. If they cannot agree, either may request that selection be made by a judge of a court having jurisdiction. The appraisers will state separately the value of the Covered Property and amount of "loss". If they fail to agree, they will submit their difference to the umpire. A decision agreed to by any two will be binding. Each party will pay its chosen appraiser and bear the other expenses of the appraisal and umpire equally. If we submit to an appraisal, we will still retain our right to deny the claim.

3. Automatic Reinstatement of Limit After Loss

The Limit of Insurance will not be reduced by the payment of any claim.

4. Cancellation

- a. The first Named Insured shown in the Declarations may cancel this policy by mailing or delivering to us advance written notice of cancellation.
- b. We may cancel this policy by mailing or delivering to the first Named Insured written notice of cancellation at least:
 - (1) 10 days before the effective date of cancellation if we cancel for non-payment of premium, or
 - (2) 30 days before the effective date of cancellation if we cancel for any other reason, or
 - (3) As per State requirements if longer.

We will mail or deliver our notice of cancellation to the first Named Insured's last known mailing address. Notice of cancellation will state the effective date of cancellation. The policy period will end on that date. If notice of cancellation is mailed, proof of mailing will be sufficient proof of notice.

- c. If this policy is cancelled, we will send the first Named Insured any premium refund due as soon as practicable. If we cancel, the refund will be pro rata. If the first Named Insured cancels, the refund may be less than pro rata unless prohibited by State Requirements. Payment of any unearned premium by us will not be a condition precedent to the effectiveness of the cancellation.

5. Changes

This policy contains all the agreements between you and us concerning the insurance afforded. The first Named Insured shown in the Declarations is authorized to make changes in the terms of this policy, with our consent. This policy's terms can be amended or waived only by endorsement issued by us and made a part of this policy.

6. Concealment, Misrepresentation or Fraud

This policy is void in any case of fraud by you relating to this policy. It is also void if you intentionally conceal or misrepresent a material fact concerning this coverage, the Covered Property or your interest in the Covered Property.

7. Conformity to State Law

When any policy provision conflicts with the applicable law of the State in which this policy is issued, the law of the State will apply.

8. Declared Value

Any statement of nominal value or of non-artistic merit for purposes of a bill of lading or shipping

declarations will not be used in the adjustment of a claim for "loss" or damage to the Covered Property.

9. Deductible

In consideration of the premium charged, each claim for "loss" will be adjusted separately and from the amount of each adjusted claim any applicable Deductible sum as stated in the Declarations will be subtracted.

10. Duties in the Event of Loss

In the event of "loss" to Covered Property, you must:

- a. Notify the police if a law may have been broken.
- b. Notify us as soon as possible but not to exceed 60 days of any "loss" or potential "loss". This also applies to shipments or mailings. Include a description of the Covered Property involved.
- c. As soon as possible, give us a description of how, when and where the "loss" occurred and provide a copy of your itemized inventory.
- d. Take all reasonable steps to protect the Covered Property from further damage. If feasible, set the damaged property aside and in the best possible order for examination. Also keep a record of your expenses, for consideration in the settlement of the claim.
- e. Make no statement that will assume any obligation or admit any liability, for any "loss" for which we may be liable, without our consent.
- f. Permit us to inspect the Covered Property and records proving "loss".
- g. If requested, permit us to question you under oath, at such times as may be reasonably required, about any matter relating to this insurance or your claim, including your books and records. In such event, your answers must be signed.
- h. Send us a signed Sworn Statement in Proof of Loss containing the information we request to settle the claim. You must do this within 90 days after our request. We will supply you with the necessary forms.
- i. Promptly send us any legal papers or notices received concerning the "loss"; and
- j. Cooperate with us in the investigation or settlement of the claim.

11. Examination Under Oath

You agree:

- a. to be examined under oath.
- b. that employees, members of your household or others will be produced for examination under oath to the extent that it is within your power to do so.
- c. to produce, if requested, the remains of the Covered Property; and
- d. to produce such records as we may need to verify the claim and its amount; and to permit copies of such records to be made if needed.

12. Insurable Interest and Limit of Liability

Even if more than one person has an insurable interest in the Covered Property, we will not be liable in any one "loss" to an insured for more than the amount of such insured's interest at the time of "loss", or for more than the applicable Limit of Insurance as stated in the Declarations.

13. Insurance Under Two or More Coverages Under this Policy

If two or more of this policy's coverages apply to the same "loss", we will not pay more than the actual amount of the "loss".

14. Legal Action Against Us

No one may bring a legal action against us under this policy unless there has been full compliance with all the terms of the policy; and the action is brought within 2 years after you first have knowledge of the "loss".

15. Liberalization Clause

If we adopt any revision which would broaden the coverage under this policy without additional premium within 60 days prior to or during the policy period, the broadened coverage will immediately apply to this policy.

16. Loss Payment

We will pay or make good any "loss" covered under this policy within 30 days after:

- a. We reach agreement with you; or
- b. The entry of final judgment; or
- c. The filing of an appraisal award.

We will not be liable for any part of a "loss" that has been paid or made good by others.

17. No Benefit to "Bailee"

No person or organization, other than you, having custody of Covered Property, will benefit from this insurance.

19. Other Insurance

If you have other insurance covering the same "loss" as the insurance under this policy, we will pay only the excess over that you should have received from the other insurance. We will pay the excess whether you can collect on the other insurance or not. This clause, however, does not apply to insurance carried by the owner(s) of property loaned to the Insured.

20. Policy Period

We cover "loss" which occurs during the policy period shown in the Declarations.

21. Premiums

The first Named Insured shown in the Declarations is responsible for the payment of all premiums and will be the payee for any return premiums.

22. Privilege to Adjust with Owner(s)

In the event of "loss" to Covered Property of others insured hereunder for which a claim is made, the right to adjust such "loss" with the owner(s) of the Covered Property is reserved to us. A receipt for payment from the owner(s) of that Covered Property will satisfy any claim of the Insured. If legal proceedings are taken to enforce a claim against you, we may opt to conduct and control the defense on behalf of and in your name. If provided, the expense of this defense will be at our cost and will not reduce the applicable Limit of Insurance under this policy.

23. Recoveries

Any recovery or salvage on a "loss" will accrue entirely to our benefit.

24. Several Liability

The liability of an insurer under this contract is several and not joint with other insurers party to this contract. An insurer is liable only for the proportion of liability it has underwritten. An insurer is not jointly liable for the proportion of liability underwritten by any other insurer, nor is an insurer otherwise responsible for any liability of any other insurer that may underwrite this contract.

25. Transfer of Subrogation Rights

If any person or organization to or for whom we make payment under this insurance has rights to recover damages from another, those rights are transferred to us. That person or organization must do everything necessary to secure our rights and must do nothing after "loss" to impair them.

26. Transfer of Your Rights and Duties Under This Policy

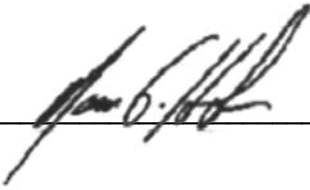
Your rights and duties under this policy may not be transferred without our written consent except in the case of death of an individual Named Insured. If you die, your rights and duties will be transferred to your legal representative but only while acting within the scope of duties as your legal representative. Until your legal representative is appointed, anyone having Covered Property temporary custody of your Covered Property will have your rights and duties but only with respect to that Covered Property.

DEFINITIONS

1. "Bailee" means the entity to whom Covered Property is entrusted for a special purpose and for a limited period of time.
2. "Burglary or Theft" means any unlawful taking of Covered Property, including taking of Covered Property from within a premises with or without evidence of forced entry.
3. "Collectible Exhibition" means an event, not to exceed 15 days in length, sponsored by an organized collecting group or association, wherever held. Club sponsored events in public forums, (i.e. shopping malls, libraries) are not "Collectible Exhibitions".
4. "Dealer Stock" means property held for sale or trade, acquired for resale or a personal collection held for sale or trade. However incidental sale or trade of your unwanted Covered Property or duplicates from your personal collection is not considered "Dealer Stock".
5. "Loss" means accidental, direct physical loss of or damage to Covered Property.
6. "Occurrence" means an accident, including continuous or repeated exposure to substantially the same general harmful condition, which results during the policy period in "loss" to or of Covered Property.
7. "On approval" means Covered Property sent to you on request to examine and determine whether to purchase or return.
8. "Replacement Value" means the cost at the time of "loss" to replace the item with material of like kind and quality without deduction for depreciation.

In Witness Whereof, we have caused this policy to be executed and attested, and, if required by state law, this policy shall not be valid unless countersigned by our authorized representative.

CEO

A handwritten signature in black ink, appearing to be "John B. Hill", is written over a horizontal line.

SAMPLE

Collectibles Coverage

This endorsement changes the policy. Please read it carefully.

The policy insures property owned by you consisting of collectibles of a "rare", historic or unusual nature up to the Limit of Insurance as stated in the Declarations.

The following changes are made to the policy and will apply only to the property described above:

1. The following **EXCLUSIONS** are added to the policy:

We will not pay for "loss" caused by or resulting from:

- a. Rust, warping or mechanical breakdown;
- b. Fading, creasing, denting, scratching or thinning; or
- c. Transfer of colors, inherent defect, dampness or extremes of temperature.

2. The following **DEFINITION** is added:

"Rare" means having an unusual quality, importance, quality, aesthetic properties, age, scarcity, subject matter, merit or appeal and is seldom found.

All other terms and conditions remain unchanged.

Water Exclusion

This endorsement changes the policy. Please read it carefully.

This endorsement applies only to policies with named locations in Flood Zone A or V.

It is understood and agreed that this policy does not cover "loss" caused by water.

Water means:

1. Mudslide or mudflow;
2. Water that backs up from a sewer or drain caused by a storm; or
3. Water under the ground surface pressing on, or flowing or seeping through:
 - a. Foundations, walls, floors or paved surfaces;
 - b. Basements, whether paved or not; or
 - c. Doors, windows or other openings.
4. Flood, surface water including rain water, waves, tides, tidal waves, overflow of any body of water, water spray, all whether driven by wind or not, accumulation or runoff or surface waters from any source, shifting of earth caused by accumulation of water on or under the ground and erosion losses caused by abnormal water levels.

All other terms and conditions remain unchanged.

U.S. TREASURY DEPARTMENT'S OFFICE OF FOREIGN ASSETS CONTROL ("OFAC")

No coverage is provided by this Policyholder Notice nor can it be construed to replace any provisions of your policy. You should read your policy and review your Declarations page for complete information on the coverages you are provided.

This Policyholder Notice provides information concerning possible impact on your insurance coverage due to the impact of U.S. Trade Sanctions¹. Please read this Policyholder Notice carefully.

In accordance with the U.S. Department of the Treasury's Office of Foreign Assets Control ("OFAC") regulations, or any other U.S. Trade Sanctions applied by any regulatory body, if it is determined that you or any other insured, or any person or entity claiming the benefits of this insurance has violated

U.S. sanctions law, is a Specially Designated National and Blocked Person ("SDN"), or is owned or controlled by an SDN, this insurance will be considered a blocked or frozen contract. When an insurance policy is considered to be such a blocked or frozen contract, neither payments nor premium refunds may be made without authorization from OFAC. Other limitations on the premiums and payments also apply.

¹ "U.S Trade Sanctions" may be promulgated by Executive Order, act of Congress, regulations from the U.S. Departments of State, Treasury, or Commerce, regulations from the State Insurance Departments, etc.

Territorial Exclusion: Russia, Ukraine and Belarus

Notwithstanding anything to the contrary in this Policy, this Policy excludes any loss, damage, liability, cost or expense of whatsoever nature, directly or indirectly arising from or in respect of any:

- i. entity domiciled, resident, located, incorporated, registered or established in an **Excluded Territory**;
- ii. property or asset located in an **Excluded Territory**;
- iii. individual that is physically in an **Excluded Territory**;
- iv. claim, action, suit or enforcement proceeding brought or maintained in an **Excluded Territory**;
- v. payment in an **Excluded Territory**.

This exclusion will not apply to any coverage or benefit required to be provided by the insurer by law or regulation applicable to that insurer, however, the terms of any sanctions clause will prevail.

For purposes of this exclusion, “**Excluded Territory**” means:

- Belarus (Republic of Belarus); and
- Russian Federation; and
- Ukraine (including any disputed regions of Ukraine and including the Crimean Peninsula)

All other terms, conditions and exclusions remain unchanged.

LMA5583B
8 March 2023

Sanctions Limitation Clause

No (re)insurer shall be deemed to provide cover and no (re)insurer shall be liable to pay any claim or provide any benefit hereunder to the extent that the provision of such cover, payment of such claim or provision of such benefit would expose that (re)insurer to any sanction, prohibition or restriction under United Nations' resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America.

LMA3100A

5 October 2023

SAMPLE

MICROORGANISM EXCLUSION (Absolute)

This Policy does not insure any loss, damage, claim, cost, expense or other sum directly or indirectly arising out of or relating to:

mold, mildew, fungus, spores or other microorganism of any type, nature, or description, including but not limited to any substance whose presence poses an actual or potential threat to human health.

This Exclusion applies regardless whether there is (i) any physical loss or damage to insured property; (ii) any insured peril or cause, whether or not contributing concurrently or in any sequence; (iii) any loss of use, occupancy, or functionality; or (iv) any action required, including but not limited to repair, replacement, removal, cleanup, abatement, disposal, relocation, or steps taken to address medical or legal concerns.

This Exclusion replaces and supersedes any provision in the Policy that provides insurance, in whole or in part, for these matters.

LMA5018

14/09/2005

ASBESTOS ENDORSEMENT

A. This Policy only insures asbestos physically incorporated in an insured building or structure, and then only that part of the asbestos which has been physically damaged during the period of insurance by one of these Listed Perils:

fire; explosion; lightning; windstorm; hail; direct impact of vehicle, aircraft or vessel; riot or civil commotion, vandalism or malicious mischief; or accidental discharge of fire protective equipment.

This coverage is subject to each of the following specific limitations:

1. The said building or structure must be insured under this Policy for damage by that Listed Peril.
 2. The Listed Peril must be the immediate, sole cause of the damage of the asbestos.
 3. The Assured must report to Underwriters the existence and cost of the damage as soon as practicable after the Listed Peril first damaged the asbestos. However, this Policy does not insure any such damage first reported to the Underwriters more than 12 (twelve) months after the expiration, or termination, of the period of insurance.
 4. Insurance under this Policy in respect of asbestos shall not include any sum relating to:
 - (i) any faults in the design, manufacture or installation of the asbestos;
 - (ii) asbestos not physically damaged by the Listed Peril including any governmental or regulatory authority direction or request of whatsoever nature relating to undamaged asbestos.
- B. Except as set forth in the foregoing Section A, this Policy does not insure asbestos or any sum relating thereto.

LMA5019

14/09/2005

SERVICE OF SUIT CLAUSE (U.S.A.)

This Service of Suit Clause will not be read to conflict with or override the obligations of the parties to arbitrate their disputes as provided for in any Arbitration provision within this Policy. This Clause is intended as an aid to compelling arbitration or enforcing such arbitration or arbitral award, not as an alternative to such Arbitration provision for resolving disputes arising out of this contract of insurance (or reinsurance).

It is agreed that in the event of the failure of the Underwriters hereon to pay any amount claimed to be due hereunder, the Underwriters hereon, at the request of the Insured (or Reinsured), will submit to the jurisdiction of a Court of competent jurisdiction within the United States. Nothing in this Clause constitutes or should be understood to constitute a waiver of Underwriters' rights to commence an action in any Court of competent jurisdiction in the United States, to remove an action to a United States District Court, or to seek a transfer of a case to another Court as permitted by the laws of the United States or of any State in the United States.

It is further agreed that service of process in such suit may be made upon

and that in any suit instituted against any one of them upon this contract, Underwriters will abide by the final decision of such Court or of any Appellate Court in the event of an appeal.

The above-named are authorized and directed to accept service of process on behalf of Underwriters in any such suit and/or upon the request of the Insured (or Reinsured) to give a written undertaking to the Insured (or Reinsured) that they will enter a general appearance upon Underwriters' behalf in the event such a suit shall be instituted.

Further, pursuant to any statute of any state, territory or district of the United States which makes provision therefor, Underwriters hereon hereby designate the Superintendent, Commissioner or Director of Insurance or other officer specified for that purpose in the statute, or his successor or successors in office, as their true and lawful attorney upon whom may be served any lawful process in any action, suit or proceeding instituted by or on behalf of the Insured (or Reinsured) or any beneficiary hereunder arising out of this contract of insurance (or reinsurance), and hereby designate the above-named as the person to whom the said officer is authorized to mail such process or a true copy thereof.

LMA5020

14/09/2005

APPLICABLE LAW (U.S.A.)

This Insurance shall be subject to the applicable state law to be determined by the court of competent jurisdiction as determined by the provisions of the Service of Suit Clause (U.S.A.)

LMA5021

14/09/2005

SAMPLE

Fraudulent Claim Clause

If the (re)insured shall make any claim knowing the same to be false or fraudulent, as regards amount or otherwise, this contract shall become void and all claim hereunder shall be forfeited.

LMA5062

4 September 2006

SAMPLE

COMMUNICABLE DISEASE ENDORSEMENT

(For use on property policies)

1. This policy, subject to all applicable terms, conditions and exclusions, covers losses attributable to direct physical loss or physical damage occurring during the period of insurance. Consequently and notwithstanding any other provision of this policy to the contrary, this policy does not insure any loss, damage, claim, cost, expense or other sum, directly or indirectly arising out of, attributable to, or occurring concurrently or in any sequence with a Communicable Disease or the fear or threat (whether actual or perceived) of a Communicable Disease.
2. For the purposes of this endorsement, loss, damage, claim, cost, expense or other sum, includes, but is not limited to, any cost to clean-up, detoxify, remove, monitor or test:
 - 2.1. for a Communicable Disease, or
 - 2.2. any property insured hereunder that is affected by such Communicable Disease.
3. As used herein, a Communicable Disease means any disease which can be transmitted by means of any substance or agent from any organism to another organism where:
 - 3.1. the substance or agent includes, but is not limited to, a virus, bacterium, parasite or other organism or any variation thereof, whether deemed living or not, and
 - 3.2. the method of transmission, whether direct or indirect, includes but is not limited to, airborne transmission, bodily fluid transmission, transmission from or to any surface or object, solid, liquid or gas or between organisms, and
 - 3.3. the disease, substance or agent can cause or threaten damage to human health or human welfare or can cause or threaten damage to, deterioration of, loss of value of, marketability of or loss of use of property insured hereunder.
4. This endorsement applies to all coverage extensions, additional coverages, exceptions to any exclusion and other coverage grant(s).

All other terms, conditions and exclusions of the policy remain the same.

LMA5393

25 March 2020

PROPERTY CYBER AND DATA EXCLUSION

- 1 Notwithstanding any provision to the contrary within this Policy or any endorsement thereto this Policy excludes any:
 - 1.1 Cyber Loss;
 - 1.2 loss, damage, liability, claim, cost, expense of whatsoever nature directly or indirectly caused by, contributed to by, resulting from, arising out of or in connection with any loss of use, reduction in functionality, repair, replacement, restoration or reproduction of any Data, including any amount pertaining to the value of such Data;regardless of any other cause or event contributing concurrently or in any other sequence thereto.
- 2 In the event any portion of this endorsement is found to be invalid or unenforceable, the remainder shall remain in full force and effect.
- 3 This endorsement supersedes and, if in conflict with any other wording in the Policy or any endorsement thereto having a bearing on Cyber Loss or Data, replaces that wording.

Definitions

- 4 Cyber Loss means any loss, damage, liability, claim, cost or expense of whatsoever nature directly or indirectly caused by, contributed to by, resulting from, arising out of or in connection with any Cyber Act or Cyber Incident including, but not limited to, any action taken in controlling, preventing, suppressing or remediating any Cyber Act or Cyber Incident.
- 5 Cyber Act means an unauthorised, malicious or criminal act or series of related unauthorised, malicious or criminal acts, regardless of time and place, or the threat or hoax thereof involving access to, processing of, use of or operation of any Computer System.
- 6 Cyber Incident means:
 - 6.1 any error or omission or series of related errors or omissions involving access to, processing of, use of or operation of any Computer System; or
 - 6.2 any partial or total unavailability or failure or series of related partial or total unavailability or failures to access, process, use or operate any Computer System.
- 7 Computer System means:
 - 7.1 any computer, hardware, software, communications system, electronic device (including, but not limited to, smart phone, laptop, tablet, wearable device), server, cloud or microcontroller including any similar system or any configuration of the aforementioned and including any associated input, output, data storage device, networking equipment or back up facility,owned or operated by the Insured or any other party.
- 8 Data means information, facts, concepts, code or any other information of any kind that is recorded or transmitted in a form to be used, accessed, processed, transmitted or stored by a Computer System.

LMA5401

11 November 2019

MARINE CYBER EXCLUSION

This clause shall be paramount and shall override anything in this insurance inconsistent therewith.

- 1 In no case shall this insurance cover any loss, damage, liability or expense directly or indirectly caused by, contributed to by or arising from:
 - 1.1 the failure, error or malfunction of any computer, computer system, computer software programme, code, or process or any other electronic system, or
 - 1.2 the use or operation, as a means for inflicting harm, of any computer, computer system, computer software programme, malicious code, computer virus or process or any other electronic system.

LMA5402

11 November 2019

LLOYD'S PRIVACY POLICY STATEMENT

UNDERWRITERS AT LLOYD'S, LONDON

The Certain Underwriters at Lloyd's, London want you to know how we protect the confidentiality of your non-public personal information. We want you to know how and why we use and disclose the information that we have about you. The following describes our policies and practices for securing the privacy of our current and former customers.

INFORMATION WE COLLECT

The non-public personal information that we collect about you includes, but is not limited to:

- Information contained in applications or other forms that you submit to us, such as name, address, and social security number
- Information about your transactions with our affiliates or other third-parties, such as balances and payment history
- Information we receive from a consumer-reporting agency, such as credit-worthiness or credit history

INFORMATION WE DISCLOSE

We disclose the information that we have when it is necessary to provide our products and services. We may also disclose information when the law requires or permits us to do so.

CONFIDENTIALITY AND SECURITY

Only our employees and others who need the information to service your account have access to your personal information. We have measures in place to secure our paper files and computer systems.

RIGHT TO ACCESS OR CORRECT YOUR PERSONAL INFORMATION

You have a right to request access to or correction of your personal information that is in our possession.

CONTACTING US

If you have any questions about this privacy notice or would like to learn more about how we protect your privacy, please contact the agent or broker who handled this insurance. We can provide a more detailed statement of our privacy practices upon request.

06/03

LSW1135B

SEEPAGE & POLLUTION, LAND, AIR WATER EXCLUSION & DEBRIS REMOVAL ENDORSEMENT

LAND, WATER AND AIR EXCLUSION

Notwithstanding any provision to the contrary within the Policy of which this Endorsement forms part (or within any other Endorsement which forms part of this Policy), this Policy does not insure land (including but not limited to land on which the insured property is located), water or air, howsoever and wherever occurring, or any interest or right therein.

SEEPAGE AND/OR POLLUTION AND/OR CONTAMINATION EXCLUSION

Notwithstanding any provision to the contrary within the Policy of which this Endorsement forms part (or within any other Endorsement which forms part of this Policy), this Policy does not insure:

- (a) any loss, damage, cost or expense, or
- (b) any increase in insured loss, damage, cost or expense, or
- (c) any loss, damage, cost, expense, fine or penalty, which is incurred, sustained or imposed by order, direction, instruction or request of, or by any agreement with, any court, government agency or any public, civil or military authority, or threat thereof, (and whether or not as a result of public or private litigation),

which arises from any kind of seepage or any kind of pollution and/or contamination, or threat thereof, whether or not caused by or resulting from a peril insured, or from steps or measures taken in connection with the avoidance, prevention, abatement, mitigation, remediation, clean-up or removal of such seepage or pollution and/or contamination or threat thereof.

The term "any kind of seepage or any kind of pollution and/or contamination" as used in this Endorsement includes (but is not limited to):

- (a) seepage of, or pollution and/or contamination by, anything, including but not limited to, any material designated as a "hazardous substance" by the United States Environmental Protection Agency or as a "hazardous material" by the United States Department of Transportation, or defined as a "toxic substance" by the Canadian Environmental Protection Act for the purposes of Part II of that Act, or any substance designated or defined as toxic, dangerous, hazardous or deleterious to persons or the environment under any other Federal, State, Provincial, Municipal or other law, ordinance or regulation; and
- (b) the presence, existence, or release of anything which endangers or threatens to endanger the health, safety or welfare of persons or the environment.

DEBRIS REMOVAL ENDORSEMENT

THIS ENDORSEMENT CONTAINS PROVISIONS WHICH MAY LIMIT OR PREVENT RECOVERY UNDER THIS POLICY FOR LOSS WHERE COSTS OR EXPENSES FOR DEBRIS REMOVAL ARE INCURRED.

Nothing contained in this Endorsement shall override any Seepage and/or Pollution and/or Contamination Exclusion or any Radioactive Contamination Exclusion or any other Exclusion applicable to this Policy.

Any provision within this Policy (or within any other Endorsement which forms part of this Policy) which insures debris removal is cancelled and replaced by the following:

1. In the event of direct physical damage to or destruction of property, for which Underwriters hereon agree to pay, or which but for the application of a deductible or underlying amount they would agree to pay (hereinafter referred to as "Damage or Destruction"), this Policy also insures, within the Sum Insured, subject to the limitations and method of calculation below, and to all the other terms and conditions of the Policy, costs or expenses;
 - (a) which are reasonably and necessarily incurred by the Assured in the removal, from the premises of the Assured at which the Damage or Destruction occurred, of debris which results from the Damage or Destruction; and
 - (b) of which the Assured becomes aware and advises the amount thereof to Underwriters hereon within one year of the commencement of such Damage or Destruction.
2. In calculating the amount, if any, payable under this Policy for loss where costs or expenses for removal of debris are incurred by the Assured (subject to the limitations in paragraph 1 above):
 - (a) the maximum amount of such costs or expenses that can be included in the method of calculation set out in (b) below shall be the greater of US\$25,000 (twenty-five thousand dollars) or 10% (ten percent) of the amount of the Damage or Destruction from which such costs or expenses result; and
 - (b) the amount of such costs or expenses as limited in (a) above shall be added to:
 - (i) the amount of the Damage or Destruction; and
 - (ii) all other amounts of loss, which arise as a result of the same occurrence, and for which Underwriters hereon also agree to pay, or which but for the application of a deductible or underlying amount they would agree to pay; and

the resulting sum shall be the amount to which any deductible or underlying amount to which this Policy is subject and the limit (or applicable sub-limit) of this Policy, shall be applied.

NMA2340

24/11/1988

ELECTRONIC DATE RECOGNITION EXCLUSION (EDRE)

This policy does not cover any loss, damage, cost, claim or expense, whether preventative, remedial or otherwise, directly or indirectly arising out of or relating to:

- a) the calculation, comparison, differentiation, sequencing or processing of data involving the date change to the year 2000, or any other date change, including leap year calculations, by any computer system, hardware, programme or software and/or any microchip, integrated circuit or similar device in computer equipment or non-computer equipment, whether the property of the insured or not; or
- b) any change, alteration, or modification involving the date change to the year 2000, or any other date change, including leap year calculations, to any such computer system, hardware, programme or software and/or any microchip, integrated circuit or similar device in computer equipment or non-computer equipment, whether the property of the insured or not.

This clause applies regardless of any other cause or event that contributes concurrently or in any sequence to the loss, damage, cost, claim or expense.

EDRE

NMA2802

17/12/1997

Biological or Chemical Materials Exclusion

It is agreed that this Insurance excludes loss, damage, cost or expense of whatsoever nature directly or indirectly caused by, resulting from or in connection with the actual or threatened malicious use of pathogenic or poisonous biological or chemical materials regardless of any other cause or event contributing concurrently or in any other sequence thereto.

NMA2962

06/02/2003